

How your taxes shape up under the American Recovery and Reinvestment Act

	Less than \$20,000	\$20,000-\$75,000	\$76,000-\$100,000	\$101,000-\$200,000	\$500,000-\$1 million
Making Work Pay	Maximum credit of \$400 for individuals and \$800 for couples. Taxpayers will start to see the tax cut in their paychecks beginning in April.	Maximum credit of \$400 for individuals and \$800 for couples. Taxpayers will start to see the tax cut in their paychecks beginning in April.	Most people in this bracket will see the tax credit phase out for every \$1,000 over \$75,000.	People with incomes over \$190,000 will not see any of the tax cut.	Ineligible
Child Tax Credit	You may take a child tax credit of up to \$1,000 per child. Reduces income threshold to receive the credit from \$12,550 to \$3,000	Taxpayer may take a child tax credit of up to \$1,000 per child.	The tax credit begins to phase out if taxpayer's income is more than \$75,000 for individuals or \$110,000 for couples.	The tax credit begins to phase out if taxpayer's income is more than \$75,000 for individuals or \$110,000 for couples.	Ineligible
Homebuyer Tax Credit	Primary residences and first-time homebuyers. \$8,000	Primary residences and first-time homebuyers. \$8,000	Credit begins to phase out for individuals making \$75,000 and couples making \$150,000. Individuals making \$95,000 are not eligible.	Couples making \$170,000 or more are not eligible.	Ineligible
Earned Income Tax Credit	Families with 3 or more children or incomes up to \$21,420 eligible for a max credit of \$5,657.	Income limit is \$38,646 for individuals, \$41,646 for couples.	Ineligible	Ineligible	Ineligible
AMT Relief	Eliminates AMT liability for incomes below \$125,000	Eliminates AMT liability for incomes below \$125,000	Eliminates AMT liability for incomes below \$125,000	Eliminates AMT liability for incomes below \$125,000	May still be AMT liable.
College Savings Plan	Computers now eligible for expenses under college savings plans.	Computers now eligible for expenses under college savings plans.	Computers now eligible for expenses under college savings plans.	Computers now eligible for expenses under college savings plans.	Computers now eligible for expenses under college savings plans.
Education Tax Cut	\$2,500 refundable tax credit for tuition and expenses.	Tax cut is phased out between \$48,000 and \$58,000 for Individuals. Those with incomes over \$58,000 for individuals are ineligible.	Tax cut is phased out between \$96,000 and \$110,000 for couples.	Those couples with incomes over \$110,000 are ineligible.	Ineligible
Pell Grants	Increase maximum Pell Grant from \$500, to \$5,350 in 2009 and \$5,550 in 2010. The Federal Pell Grant is typically awarded to students who show a high level of need. There are no income limits, the average income is \$20,000 or less.	There are no income limits, but the average income of a Pell Grant participant is \$20,000 or less.	There are no income limits, but the average income of a Pell Grant participant is \$20,000 or less.	There are no income limits, but the average income of a Pell Grant participant is \$20,000 or less.	There are no income limits, but the average income of a Pell Grant participant is \$20,000 or less.
Social Security Recovery Payment	\$250 tax credit to all recipients of Social Security.	\$250 tax credit to all recipients of Social Security.	\$250 tax credit to all recipients of Social Security.	\$250 tax credit to all recipients of Social Security.	\$250 tax credit to all recipients of Social Security.
Supplemental Security Income Recovery	\$250 tax credit to all recipients of Supplemental Security Income. Monthly income limits must be less than \$1,359 for individuals and \$1,997	\$250 tax credit to all recipients of Supplemental Security Income. Monthly income limits must be less than \$1,359 for individuals	Ineligible	Ineligible	Ineligible

